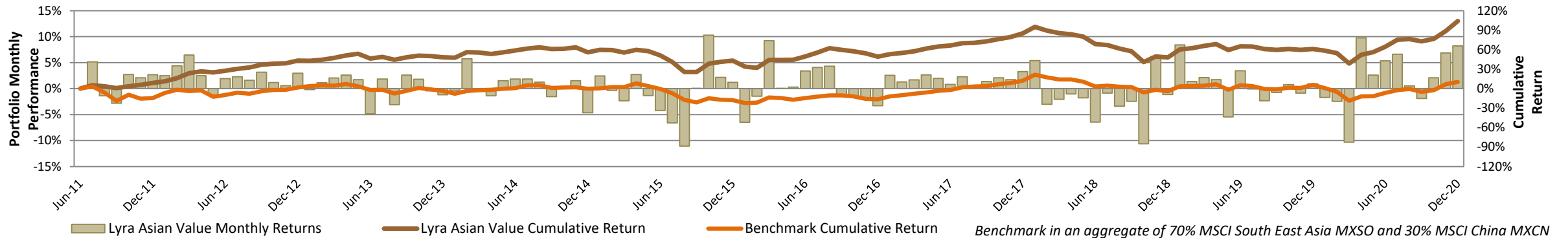


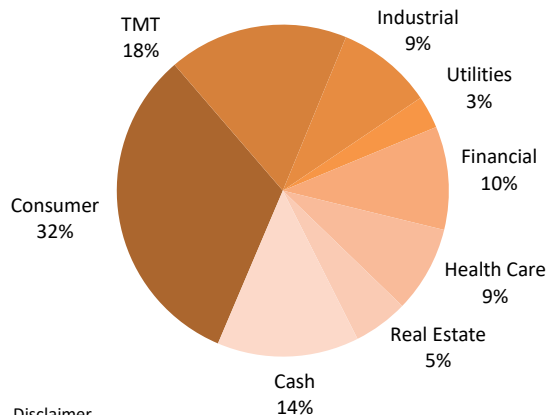
# Lyra Asian Value

Monthly Returns (Dividend reinvested & net of fees) Issuer UBS AG, Broker UBS Singapore Branch, Administration UBS London, Daily NAV & Liquidity

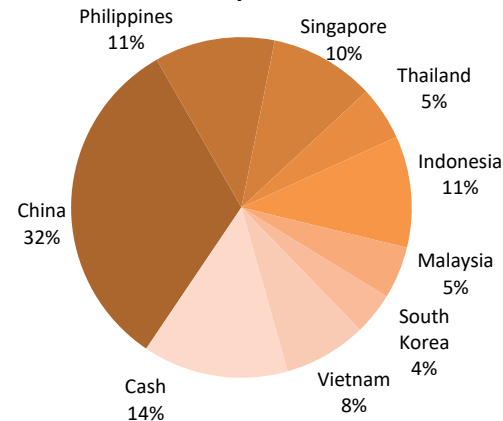
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Fund YTD	Benchmark
2020	-1.69%	-2.47%	-10.30%	9.78%	2.60%	5.35%	6.64%	0.51%	-1.90%	2.08%	6.86%	8.23%	26.69%	1.66%
2019	8.43%	1.38%	2.12%	1.74%	-5.46%	3.42%	-0.07%	-2.36%	-0.74%	0.77%	-0.87%	0.93%	9.03%	9.40%
2018	5.38%	-3.03%	-2.05%	-1.04%	-1.80%	-6.44%	-0.87%	-3.39%	-2.47%	-10.62%	6.20%	-1.16%	-20.25%	-14.07%
2017	2.54%	1.28%	1.70%	2.65%	1.96%	0.82%	2.27%	0.27%	1.36%	2.06%	1.73%	3.26%	24.21%	33.80%
2016	-6.48%	-1.47%	9.22%	0.04%	0.28%	3.41%	4.08%	4.31%	-1.52%	-1.46%	-1.98%	-3.32%	4.26%	1.68%
2015	2.45%	-0.34%	-2.36%	2.74%	-1.35%	-4.21%	-6.59%	-11.05%	0.01%	10.30%	2.14%	1.22%	-8.29%	-17.60%
2014	-0.42%	5.74%	-0.37%	-1.38%	1.50%	1.83%	1.84%	1.24%	-1.55%	0.12%	1.53%	-4.67%	5.18%	3.63%
2013	-0.21%	1.14%	2.03%	2.60%	1.73%	-4.84%	1.83%	-3.12%	2.59%	1.80%	-0.45%	-1.18%	3.67%	-5.13%
2012	2.48%	4.38%	6.45%	2.48%	-1.22%	1.90%	2.28%	1.59%	3.14%	1.17%	0.55%	2.95%	31.83%	18.97%
2011							5.14%	-1.38%	-2.83%	2.72%	2.09%	2.69%	8.50%	-14.49%



## Sector Allocation



## Country Allocation



## Top Five Holdings

- Haier Smart Home (7.2%)**
- Anta Sports (5.5%)**
- Top Glove (5.0%)**
- Ping An Insurance (4.4%)**
- PP Persero Tbk PT (4.1%)**

## Key Statistics

	Portfolio	Benchmark
<b>Annual Rate of Return</b>	7.8%	1.0%
<b>Annualised Standard Deviation</b>	13.0%	16.6%
<b>Return Last 12m</b>	26.7%	4.1%
<b>Standard deviation Last 12m</b>	19.8%	23.8%
<b>Sharpe Ratio since inception</b>	0.46	-0.05
<b>Best 12 Month</b>	35.6%	38.0%
<b>Worst 12 Month</b>	-23.3%	-23.3%
<b>Max Drawdown</b>	-29.0%	-33.1%
<b>Percentage of Positive Months</b>	61.4%	59.6%

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